

Captains' Quarters Condo Profit & Loss Budget vs. Actual

January through July 2025

	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Jan - Jul 25	Budget	\$ Over Budget	% of Budget
Income/Expense										
Income										
510 - Maintenance Fees	34,895.00	34,895.00	34,895.00	34,895.00	34,895.00	34,895.00	244,265.00	244,064.95	200.05	100.08%
515 - Miscellaneous Income	0.00	399.00	0.00	0.00	0.00	0.00	399.00	583.35	-184.35	68.4%
520 - Rental Commission	5,400.00	7,300.00	7,460.00	5,296.80	7,770.00	9,350.00	45,256.80	48,416.70	-3,159.90	93.47%
525 - Rental Income - Manager's Unit	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	16,800.00	16,800.00	0.00	100.0%
Total Income	42,695.00	44,994.00	44,755.00	42,591.80	45,065.00	46,645.00	306,720.80	309,865.00	-3,144.20	98.99%
Expense										
Gross Profit	42,695.00	44,994.00	44,755.00	42,591.80	45,065.00	46,645.00	306,720.80	309,865.00	-3,144.20	98.99%
ADMINISTRATIVE										
602 - General Reserve Funding	3,022.72	3,022.72	3,022.72	3,022.72	3,022.72	3,022.72	24,886.32	24,886.32	0.00	100.0%
601 - SI Reserve Funding	3,727.27	3,727.27	3,727.27	3,727.27	3,727.27	3,727.27	22,363.62	22,363.62	0.00	100.0%
950 - Special Assessment Expenses	0.00	0.00	0.00	3,244.00	0.00	0.00	3,244.00			
625 - Maintenance Payroll										
621 - Fees to Divison of DPR	0.00	0.00	170.00	75.00	0.00	0.00	473.00	583.35	-110.35	81.08%
610 - Accounting/Legal	0.00	0.00	640.00	6,875.00	0.00	800.00	8,963.99	7,700.00	1,263.99	116.42%
612 - Automobile Expense	0.00	0.00	0.00	0.00	28.00	19.60	47.60	58.35	-10.75	81.58%
615 - Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	-100.00	0.0%
620 - Licenses & Fees	61.25	0.00	0.00	0.00	475.35	0.00	536.60	583.35	-46.75	91.99%
630 - Management Payroll	3,930.48	3,930.48	3,930.48	4,913.10	3,930.48	4,913.10	29,478.60	29,806.60	-328.00	98.9%
635 - Office Supplies	354.30	1,408.89	458.19	1,114.01	1,100.00	301.29	4,984.99	2,916.70	2,068.29	170.91%
655 - Payroll Taxes	460.64	442.61	539.05	548.62	416.96	420.25	3,256.39	4,666.70	-1,410.31	69.78%
Total ADMINISTRATIVE										
640 - Insurance Expense	6,521.67	7,501.98	7,717.72	15,605.73	7,470.79	6,964.24	58,526.17	62,340.05	-3,813.88	93.88%
622 - PROPERTY TAXES	11,083.12	7,765.97	11,631.68	11,631.68	11,631.68	11,525.68	76,352.93	87,500.00	-11,147.07	87.26%
Rental Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Advertising and Promotion	0.00	0.00	0.00	0.00	0.00	0.00	1,671.17			
Association Fees Collected	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	-100.00	0.0%
Rental Program Support	2,240.00	0.00	0.00	0.00	0.00	108.00	2,635.64			
Total Rental Expense	2,240.00	0.00	0.00	0.00	0.00	108.00	4,306.81	100.00	4,206.81	4,306.81%
REPAIRS & MAINTENANCE										
Building Maintenance	0.00	192.50	0.00	0.00	0.00	0.00	192.50	583.35	-390.85	33.0%
800 - Association Unit										

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	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Jan - Jul 25	Budget	\$ Over Budget	% of Budget
805 - Other Building Maint	502.98	2,485.71	777.10	1,832.69	2,421.84	3,144.98	11,235.65	14,583.35	-3,347.70	77.04%
Total Building Maintenance	502.98	2,678.21	777.10	1,832.69	2,421.84	3,144.98	11,428.15	15,166.70	-3,738.55	75.35%
815 - Elevator	512.50	1,140.00	3,686.86	1,478.96	16,682.49	1,397.10	24,897.91	4,666.70	20,231.21	533.52%
807 - Fire Alarm	0.00	79.88	79.88	79.88	79.88	79.88	479.28	875.00	-395.72	54.78%
820 - Landscape/Irrigation	352.00	0.00	1,165.48	3,218.74	4,403.50	4,170.00	13,309.72	7,000.00	6,309.72	190.14%
825 - Lawn Maint. Contract	0.00	2,440.07	2,440.07	2,440.07	2,440.07	2,440.07	17,080.49	17,500.00	-419.51	97.6%
830 - Pest Control	186.38	772.13	186.38	186.38	186.38	186.38	1,890.41	1,691.70	198.71	111.75%
835 - Pool	0.00	764.80	969.28	1,063.00	1,569.72	1,193.77	7,348.00	10,500.00	-3,152.00	69.98%
Total REPAIRS & MAINTENANCE	1,553.86	7,875.09	9,305.05	10,299.72	27,783.88	12,612.18	76,433.96	57,400.10	19,033.86	133.16%
Utilities										
900 - Cable	3,740.76	3,564.32	3,565.83	3,770.84	3,565.83	3,567.33	25,508.92	25,083.35	425.57	101.7%
905 - Electricity	823.88	658.02	1,381.77	0.00	733.64	762.97	5,061.24	5,600.00	-538.76	90.38%
915 - Telephone Expense	78.08	174.18	174.18	0.00	244.06	282.67	991.89	1,225.00	-233.11	80.97%
920 - Trash Removal	439.16	644.94	116.66	356.66	356.66	356.66	2,683.42	3,500.00	-816.58	76.67%
925 - Water & Sewer	2,259.05	0.00	2,279.20	4,771.74	2,227.72	2,377.43	16,066.42	17,500.00	-1,433.58	91.81%
Total Utilities	7,340.93	5,041.46	7,517.64	8,899.24	7,127.91	7,347.06	50,311.89	52,908.35	-2,596.46	95.09%
Total Expense	35,489.57	34,934.49	42,922.08	56,430.36	60,764.25	45,307.15	316,425.70	307,498.44	8,927.26	102.9%
Net Ordinary Income	7,205.43	10,059.51	1,832.92	-13,838.56	-15,699.25	1,337.85	-9,704.90	2,366.56	-12,071.46	-410.09%
Other Income/Expense										
Other Income										
518 - Interest Income	812.84	992.97	414.26	417.10	385.55	375.26	3,397.98			
Total Other Income	812.84	992.97	414.26	417.10	385.55	375.26	3,397.98			
Other Expense										
956 - SIR Reserve	0.00	0.00	0.00	5,150.00	0.00	0.00	5,150.00			
935 - Special Assessment	0.00	1,200.00	0.00	15,344.50	0.00	0.00	16,544.50			
Total Other Expense	0.00	1,200.00	0.00	20,494.50	0.00	0.00	21,694.50			
Net Other Income	812.84	-207.03	414.26	-20,077.40	385.55	375.26	-18,296.52			
Net Income	8,018.27	9,852.48	2,247.18	-33,915.96	-15,313.70	1,713.11	-28,001.42			

Captains' Quarters Condo

Balance Sheet

As of July 31, 2025

Accrual Basis

08/12/25

9:18 AM

ASSETS		LIABILITIES & EQUITY	
Current Assets		Current Liabilities	
Checking/Savings		Other Current Liabilities	
125 - AMERIS BANK - RESERVE ACC		380 - Deferred Revenue Special Asses	
130 - AMERIS B ANK -OPERATING		340 - Replacement Due to Oper Fund	
AMERIS BANK SPECIAL ASSESSM		331 - Operating Due to Rental Fund	
Reserve Accounts		320 - Insurance Payable	
Ozark Bank Reserves CD 0953		350 - Payroll Liabilities	
Ozark Bank Reserves CD 5495		352 - Prepaid Owners Assessments	
SIR ACCOUNTS		370 - Tenant Security Deposits Held	
SIR Ameris Account		Total Other Current Liabilities	
Ozark Bank SIRS CD 2625		Total Current Liabilities	
Ozark Bank SIRS CD 2610		Long Term Liabilities	
Ozark Bank SIRS CD 2634		390 - Contract Liabilities	
Total SIR ACCOUNTS		Total Long Term Liabilities	
Total Reserve Accounts		Total Liabilities	
Total Checking/Savings		Equity	
Accounts Receivable		420 - SIRS RESERVE	
155 - Maintenance Fees Receivable		438 - Reclasse to Contract Liabilities	
Total Accounts Receivable		441 - Interfund Transfers	
Other Current Assets		410 - Fund Balance - Operating	
2120 - Payroll Asset			
330 - Operating Due from Rental			
190 - Operating Due from Reserve Fund			
185 - Prepaid Expenses			
180 - Prepaid Insurance			
175 - Undeposited Funds			
Total Other Current Assets			
Total Current Assets			
TOTAL ASSETS			
583,311.40			
583,311.40			
52,920.47			
-607.00			
28,738.00			
2,401.00			
23,119.00			
-2,386.89			
1,656.36			
-8,859.80			
-8,859.80			
639,250.73			
357,267.44			
215,446.10			
63,791.99			
50,551.37			
50,551.37			
50,551.37			
50,551.37			
91,475.72			
50,345.62			
72,680.86			
52,570.33			
56,732.10			
285,686.00			
23,119.00			
-14,457.30			
23,067.00			
-1,111.89			
10,051.03			
2,070.00			
328,423.84			
328,423.84			
328,423.84			
164,023.00			
164,023.00			
492,446.84			
13,022.97			
-164,023.00			
-667.00			
57,182.00			

Jul 31, 25

**Captains' Quarters Condo
Balance Sheet
As of July 31, 2025**

9:18 AM
08/12/25
Accrual Basis

430 - Fund Balance - Replacement Fund	692.94
Replacement - Special Assessment	148,515.31
430 - Fund Balance - Replacement Fund - Other	
Total 430 - Fund Balance - Replacement Fund	149,208.25
415 - Prior Period Adjustments	64,142.76
Net Income	-28,001.42
Total Equity	90,864.56
TOTAL LIABILITIES & EQUITY	583,311.40

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